

## **GENERAL TERMS AND CONDITIONS**

These general terms and conditions apply to all offers, deliveries, agreements, performances and other obligations in so far as not explicitly agreed otherwise in writing between the parties, which are directly related to the activities and other business activities of the private limited liability company ICTS B.V., with its registered office in Rotterdam and its principal place of business at Vareseweg 111, (3047 AT) Rotterdam, and listed in the Chamber of Commerce under number 24161704.

Hereinafter referred to as: ICTS

The other party is hereinafter referred to as: the Client

### **Definitions**

#### Article 1

The definitions below apply to the agreements and legal acts entered into by ICTS.

- trailer: the trailer rented out pursuant to the agreement, with all parts, and documents as well as parts, documents and accessories which have been or will be installed to replace or renew them.
- collection depot: the ICTS collection depot indicated on the hire agreement.
- return depot: the ICTS return depot indicated on the hire agreement.
- minimum rental time: the minimum period for which the hire agreement for the trailer has been entered into.
- rental day: a calendar day or part thereof.
- normal wear and tear: the wear and tear of the trailer that usually occurs during the normal use of trailers.

### **Offers and Orders**

#### Article 2

1. All prices and price quotations appearing in price lists, circulars, advertisements and other offers issued by ICTS, as well as all quotations issued by ICTS shall, unless otherwise stated in writing, always be valid for a maximum of seven days, while ICTS furthermore reserves the right to revoke this offer within two working days after receipt of the notification of acceptance of an offer issued by ICTS.
2. All offers, quotations and order confirmations and the like are based on information that ICTS has at its disposal at the time of the making thereof. If changes occur with regard to the circumstances on which ICTS has based itself when making the aforementioned offers, quotations or order confirmations, ICTS is entitled to take these changes into account in the execution of the obligation/agreement or to adjust prices, all this without prejudice to the provisions of Article 2 paragraph 1 and Article 5 paragraph 2.

### **Images**

#### Article 3

1. Images, drawings, measurements and weight specifications, etc., provided by ICTS in catalogues, circulars or any other form of publication are not binding on ICTS and are only intended to provide a general representation of what ICTS offers.
2. Deviations of a minor and non-essential nature do not entitle the Client to (partly) refuse the trailer or payment of the hire price, to demand an adjustment of its obligations or to demand any compensation from ICTS.

### **Representation**

#### Article 4

1. Obligations/agreements entered into in the name of ICTS only bind ICTS if they have been entered into or confirmed, which confirmation shall be made in writing and explicitly, by the authorised director of ICTS or the depot manager appointed by him.
2. Exclusively ICTS can invoke a defect concerning the power of representation referred to in paragraph 1.

## **Prices**

### **Article 5**

1. All prices quoted by ICTS are in euros unless otherwise agreed and are exclusive of turnover tax.
2. Prices are without obligation and can be adjusted by ICTS at all times in accordance with and without prejudice to the provisions of Article 1 and 12, on the understanding that if the price is adjusted within three months after entering into the agreement, the Client shall be free to terminate the agreement without otherwise being able to claim damages or to invoke any right of suspension or setoff against ICTS.
3. The Client shall not be entitled to the right of termination referred to in paragraph 2 if the cause of the price adjustment has arisen through its own actions or should be for its account.

## **Payment**

### **Article 6**

1. Payment shall be made at the offices of ICTS or by deposit or transfer to a bank account indicated by ICTS.
2. Payment shall be made in euros, unless agreed otherwise.
3. With regard to payment, the Client shall not be permitted to invoke any compensation or setoff against debts towards ICTS.
4. Payments shall be received by ICTS no later than thirty days after the invoice date indicated by ICTS on the invoice.
5. Payment of the turnover tax due on the invoice amount shall be made at the same time as payment of the invoice.
6. ICTS is at all times entitled to require security from the Client for the fulfilment of the Client's obligations before issuing the trailer or allowing further use.
7. If the Client does not comply with any payment obligation or obligation to provide security as referred to above, ICTS shall be entitled to suspend all its obligations towards the Client.
8. Any payment by the Client to ICTS, regardless of the cause, shall be deducted:
  - first, from any obligation to pay damages to ICTS;
  - then on what the Client owes ICTS due to costs and interest;
  - and ultimately on invoices still to be paid to ICTS.

Each payment shall always be deducted from the Client's oldest obligation towards ICTS, with due observance of the order of payment referred to in the previous sentence.

## **Default**

### **Article 7**

1. The Client shall be in default without any notice of default being required as soon as it fails to fulfil or fails to fulfil on time any performance due under the agreement (including these general terms and conditions) towards ICTS.
2. The Client shall immediately be in default if any time limit ensuing from the agreement (including these general terms and conditions) is exceeded.
3. Without prejudice to the right to claim performance, to terminate the agreement or to suspend its obligations towards the Client, ICTS shall furthermore be entitled, as soon as the Client is in default with regard to its non-monetary obligations, to claim compensation for damage suffered by ICTS as a result of the default and the shortcoming, which damage shall be estimated at one and a half times the rent which the Client would owe ICTS from the moment of default until its settlement.
4. If the Client fails to fulfil its obligations to pay a sum of money on time, it shall owe ICTS interest of 1.5% per month on the amount due from the moment that the default has occurred, whereby part of a month shall be counted as a full month.
5. As soon as the Client is in default, all claims of ICTS against the Client are immediately due and payable without reservation.
6. Irrespective of default, ICTS shall be entitled to terminate the agreement if it has reasonable grounds to suspect that the Client will be unable to fulfil its obligations, or if the Client goes bankrupt or applies for a moratorium. ICTS may exercise the aforementioned right without requiring any notice of default or judicial intervention and without prejudice to other rights of ICTS, such as the right to compensation.
7. ICTS shall only be in default after it has been given notice of default by the Client in writing and if it has not yet fulfilled its contractual obligations within the reasonable term stated in the aforementioned notice of default. The periods mentioned in the agreement shall therefore not be considered strict deadlines with regard to ICTS.

## **Collection**

### **Article 8**

1. In the event that ICTS proceeds with collection measures to obtain due and payable claims against the Client, all costs thereof, both judicial and extrajudicial, including the costs of the proceedings and costs of legal assistance, shall be borne by the Client.
2. The costs referred to in paragraph 1 shall be at least € 113.45, but if collection results in a higher amount such shall be at least 10% of the value of the performance to be delivered by the Client, regardless of whether these costs were actually incurred by ICTS.
3. If ICTS files for the Client's bankruptcy, the Client shall be obliged to pay the costs associated with the application for bankruptcy, in addition to the amount due and the associated costs. Any costs of attachment incurred by ICTS shall also be borne by the Client.
4. If the agreement has been concluded jointly with two or more Clients, each of them shall be jointly and severally liable for the fulfilment of the obligations under the agreement.

## **Complaints**

### **Article 9**

1. Complaints shall be lodged with ICTS no later than seven days after the date on which the fact on which the Client invokes the Complaint occurred, under penalty of forfeiture of all rights of the Client.
2. A complaint shall be addressed to ICTS in writing (by fax), accompanied by a detailed and clear description of the grievances and identified defects.
3. The proof of a timely complaint shall always lie with the Client.
4. The Client shall give ICTS the opportunity to remedy defects.
5. Legal claims that the Client has against ICTS for any reason whatsoever shall be instituted within one year after the agreement has been concluded, under penalty of forfeiture of all rights.

## **Force majeure**

### **Article 10**

1. If circumstances arise outside the control of ICTS, irrespective of whether or not they were foreseeable when the agreement was concluded, which are of such a nature that ICTS cannot reasonably be asked to comply with the agreement, ICTS shall be entitled to cancel the agreement in whole or in part, without being bound to pay any compensation.
2. The aforementioned circumstances are understood to include: war and threat of war, strike, demonstrations, acts of war, riots, terror, ice, flooding, water damage, storm, fire, business disruption, accidents, lack of personnel, import and/or export bans, measures taken by Dutch or foreign government bodies and foremost all (other) circumstances such as exchange rate fluctuations, which make the agreement more difficult and/or more expensive for ICTS than it was when the agreement was concluded.

## **Choice of law and forum**

### **Article 11**

1. All disputes arising from this agreement can exclusively be brought before the competent court in Rotterdam, except that in case of bankruptcy petition the arrangement of the Bankruptcy Act remains applicable, on the understanding that ICTS grants the Client a period of one month after it has informed the Client in writing that it will make use of this clause to choose in writing the competent court according to the law for the settlement of the dispute.
2. All agreements governed by these general terms and conditions are governed by Dutch law.
3. ICTS may continue to consider the address provided by the Client as correct, unless the Client has notified ICTS in writing of a new address.

## **Rental time**

### **Article 12**

1. Rent commences on the day, indicated in the hire agreement and shall end in accordance with the provisions of Article 20 and 21. The day of delivery and of return delivery are included in the rental period. In case the trailer should be irreparably damaged, stolen, lost, or should be considered as such, the provisions of Article 17 apply in deviation from the above.

2. The rent stated in the hire agreement shall be increased each year with effect from the same day as the day on which the rental commences in accordance with the changes in the annual price index for family consumption, series relating to employees' families, 1990 = 100, published by Statistics Netherlands in The Hague. The new rent shall be calculated by multiplying the rent applicable up to the time of the adjustment by a fraction, the numerator of which is the price index for the calendar year preceding the adjustment, and the denominator is the price index for the calendar year preceding the adjustment. If publication of these figures is discontinued, a comparable standard shall be used as far as possible. Adjustment of the rent can never lead to a reduction of the most recently applicable rent.

## **Delivery**

### **Article 13**

1. The Client declares to have checked the trailer and to have accepted it in good and functional condition. It declares that the rented trailer is sufficiently described in the hire agreement and that it meets its requirements.
2. Upon receipt, the Client shall receive an inspection report to be signed by the Client or on its behalf and on behalf of ICTS, stating the condition of the rented trailer on the date of delivery, the associated accessories, documents and papers, as well as the daily maintenance actions to be carried out by the Client.

## **Use**

### **Article 14**

1. The Client shall use the trailer in a professional manner in accordance with the purpose for which it is intended. It shall:
  - a. not in any way dispose of, encumber, pledge, sublet, lend, or in any way make the trailer or any part thereof available to third parties, not being employees of the Client;
  - b. never give the impression to third parties or allow the impression to arise that the Client is authorised to perform the actions described under a. above;
  - c. with regard to the trailer and its use and storage, with regard to the transport of the goods stored therein, as well as with regard to the towing vehicle:
    - comply strictly with all applicable statutory regulations and other obligations, including future ones, in such a way that any risk for claims of third parties against ICTS is excluded;
    - ensure that all required permits and documents are present, have been applied for or extended in the name of ICTS in a timely manner as far as possible, at the expense of the Client;
    - ensure that all taxes and other duties or charges are paid in due time;
  - d. always treat the trailer with all due professional knowledge and care;
  - e. use the trailer only in a manner and for purposes for which it is suitable according to reasonable standards, including not placing a heavier load on the trailer than the maximum load capacity, ensuring a balanced distribution of the load, as well as refraining from transporting load that could damage the trailer or make it unsuitable for the transport of other goods;
  - f. not permit the trailer to be used unlawfully in any way.
2. The Client is not permitted without the prior written consent of ICTS:
  - to make any changes whatsoever to the trailer;
  - to remove parts or accessories from the trailer;
  - to remove, change or obscure indications, numbers, brand or trade name indications from the trailer;
  - to use the trailer or have it used in countries other than the countries of Europe, including the countries of the former Soviet Union located to the West of the Ural mountains and all of Turkey;
  - to use the trailer in countries affected by war, civil war, revolt, revolution or the like;
  - to use the trailer in/for unaccompanied ferry transport.

## **Maintenance/inspections**

### **Article 15**

1. The Client shall at all times keep the trailer well-maintained and in a functional condition at its own expense, unless otherwise agreed. In doing so, it shall, among other things, comply with the instructions as stated in the maintenance schedule, which shall be provided upon delivery of the trailer, at the Client's request. The Client shall also check the points in the inspection report daily, mentioned under the heading "Client's daily maintenance obligation". In case replacement of parts or accessories is necessary, the Client shall only install replacement parts or accessories of the same brand and type as the part to be replaced, except with the written permission from ICTS.
2. The Client shall enable ICTS from time to time to inspect, repair or replace the trailer at a location to be designated by ICTS. The Client shall enable ICTS to have inspections or checks of trailers ordered by the government carried out in a proper and timely manner.

## **Repairs/Tyres**

### **Article 16**

1. The Client shall always request prior written permission from ICTS for the repair of defects and damage to the trailer, as well as the replacement of lost parts, in so far as not included in maintenance. ICTS is entitled to decide who will carry out the repairs. The costs thereof shall be borne by the Client, even if ICTS carries out the repairs at its own premises.  
During the period in which the trailer is not ready for use in the event of repairs at ICTS's own premises, the Client shall remain obliged to pay the rent, unless this period exceeds 24 hours and the non-availability of the trailer is due to a cause that is not the Client's responsibility, except in so far as a replacement trailer has been made available to the Client.
2.
  - a. If the Client demonstrates that parts are worn or broken as a result of normal wear and tear or that the trailer has any defect that could not be detected when the agreement was entered into but was already present at that time, the costs of repair shall be at the expense of ICTS.
  - b. In case repairs have to be carried out, which in the opinion of the Client are at the expense of ICTS, the Client shall inform ICTS immediately after detection thereof. The Client shall repair the trailer at its own expense in accordance with the instructions to be given by ICTS. If ICTS so requires, the Client shall have an expertise carried out. The costs of the repair and expertise shall be settled at the end of the hire agreement if and in so far as it appears that the repair should be at the expense of ICTS.
  - c. Repairs carried out without the express permission of ICTS shall not be reimbursed to the Client. Permission granted by ICTS to carry out certain repairs does not mean that ICTS acknowledges liability for the costs thereof.
  - d. The Client shall continue to be obliged to pay the rent. For the days in which repairs at the expense of ICTS can reasonably be carried out, no rent shall be payable, if the Client:
    - has timely informed ICTS about the loss, defect or damage;
    - has followed the instructions given by ICTS in this respect; and
    - has provided ICTS with the invoices regarding the repairs.
3. The costs of tyre renewal shall be borne by ICTS, on the understanding that these costs shall be paid by the Client and shall be settled with ICTS at the end of the hire agreement, unless the parties have agreed otherwise in the hire agreement. Renewal of tyres shall always be done in consultation with and after permission of ICTS. Tyre wear above the standard set in the maintenance schedule is considered as damage and as such falls under the provisions of Article 17.

## **Damage/Defects/Loss**

### **Article 17**

1. The Client shall notify ICTS immediately after discovery of damage, total or partial loss of the trailer, threat of damage, any defect of or to the trailer. The Client shall inform ICTS accurately about all facts and circumstances that are relevant in this respect. The Client shall take all necessary measures to prevent further damage and shall also comply with the instructions given by ICTS.
2. With due observance of the provisions of Article 16, the Client shall have the trailer repaired at its expense and to have lost parts or accessories replaced, unless the parties have agreed otherwise in the hire agreement.

3. In the event that the trailer has been completely lost, is to be considered as such, or has been stolen, seized or confiscated, the Client shall continue to pay the rent until the replacement value of the trailer has been paid to ICTS or until ICTS has received a positive written commitment from the insurer that it shall pay ICTS the replacement value of the trailer. Should the trailer as yet be found or released, the Client shall continue to pay the rent until the trailer has been returned to ICTS with due observance of the provisions of Article 20 and 21, as if the aforementioned has not taken place.
4. The Client fully indemnifies ICTS for all damages that ICTS may suffer due to total or partial loss of or damage to the trailer regardless of the cause that may have caused such damage or loss.
5. In the event of damage or total or partial loss of the trailer, the Client shall at ICTS's first request assign all claims due to it in respect of the incident to ICTS. This assignment shall serve as security for the payment of all that the Client owes or shall owe ICTS.
6. In the event that the facts as referred to in paragraph 1 occur, Client shall provide ICTS with the police report, the damage report, the insurance policy as well as proofs of payment of the premium as well as the statement that ICTS has been designated as the beneficiary under the insurance. If the insurance has been taken out by ICTS, the Client need only provide ICTS with the damage report and the police report, from which moment the Client shall no longer be obliged to continue paying the rent.

## **Taxes and Levies**

### **Article 18**

1. All taxes levied or to be levied in respect of the use or storage of the trailer, including (Dutch) motor vehicle tax, excise duties, fees, customs duties and other domestic and foreign levies, with the exception of corporate income tax or income tax, are for the Client's account. In so far as these have been charged to ICTS, ICTS shall be entitled to charge them to the Client immediately afterwards.
2. The Client shall ensure that the trailer bears the number plate required in the country of use.

## **Insurance**

### **Article 19**

1. Unless the parties agree otherwise in the hire agreement, the Client shall take out body insurance for the trailer against the most extensive conditions and to keep it insured with a reputable insurance company, including against the risks of theft, loss, damage however caused, if ICTS so wishes, including acts of war, up to the amount of the new value to the satisfaction of ICTS and against legal liability under an all-risk policy without own risk or other restrictions, from the moment the trailer leaves the ICTS site upon entering into the hire agreement until the moment it is returned to ICTS in accordance with the provisions of Article 20 and 21.
2. The Client shall pay the premiums of this insurance punctually. The Client shall designate ICTS in the policies as the beneficiary, which clause ICTS hereby declares to accept.
3. The Client shall make the policies of these insurances, as well as receipts in respect of premium payments to ICTS available for inspection at the first request of ICTS.
4. ICTS may also take out these insurances itself, in which case the Client shall pay the premiums to ICTS in addition to and together with the rent. If ICTS so requires, the Client shall pay the premium for the entire rental period in advance.  
During the term of this agreement, ICTS may notify the Client in writing that it will assume the (body) insurance of the trailer itself with effect from a date to be stated, in which case the Client shall pay the premiums of the insurance to be taken out by ICTS together with the rent to ICTS.

## **Termination of the hire agreement**

### **Article 20**

1. The hire agreement shall end as soon as the Client has notified ICTS of its intention to return the trailer to ICTS and it has returned the trailer to ICTS with due observance of the provisions of Article 21.
2. ICTS may terminate the agreement with due observance of a notice period of fourteen days by the date on which the minimum contract period expires or by any later date. The Client shall then return the trailer to ICTS before expiry of that period in accordance with the provisions of Article 21.

3. ICTS may terminate the agreement with immediate effect, if the Client:
  - fails to pay any amount due under this agreement for more than thirty days after the invoice date;
  - in any way limits or endangers the rights or interests of ICTS or allows this to happen;
  - is in liquidation or in a state of bankruptcy;
  - has applied for a suspension of payments;
  - enters into or has entered into a repayment arrangement with its creditors.
4. In the event of termination as referred to in paragraph 3, the Client shall immediately return the trailer to ICTS. ICTS is then also entitled to retrieve the trailer at the Client's expense. All costs incurred by ICTS in retrieving the trailer, for possible storage and preservation thereof, shall be borne by the Client. The provisions of Article 21 apply accordingly. The Client cannot claim any compensation from ICTS in the event of termination, as referred to under paragraph 3.
5. The Client remains bound to the provisions of this agreement until the trailer has been returned to ICTS in accordance with the provisions of Article 21 and Client has paid all that is due to ICTS.
6. If goods are in the trailer at the time of termination of the agreement and they have not been collected by the Client within fourteen days after a request to that effect from ICTS to the Client, ICTS shall be entitled to retain them at its discretion or to store or publicly sell them at the Client's expense and to set off the proceeds against the amount owed by ICTS to the Client and to retain the balance for the benefit of the interested parties in the goods. If the goods are perishable in nature, ICTS shall immediately have the right to sell them and to set off the proceeds of the sale against the costs of storage and sale of the goods and against all claims that ICTS may have against the Client.

## **Return of the trailer**

### **Article 21**

1. The trailer shall be returned to the collection depot complete and in the condition the trailer was in at the start of the hire agreement, apart from normal wear and tear. If the trailer is incomplete or damaged upon return and parts or accessories, including papers/documents, are missing, the hire agreement shall not end until the trailer has been repaired and/or the missing part has been supplemented, renewed or replaced. The costs of repair, supplementation and renewal shall be borne by the Client, except in so far as the provisions of Article 16 paragraph 2 apply. Rent shall remain due until these activities have been completed. The above also applies if the Client has made adjustments, changes and the like to the interior and/or exterior of the trailer, to the associated parts, accessories and/or documents, until such time that these adjustments, changes and the like have been undone and all this has been restored or renewed in its original condition.
2. If special circumstances arise, ICTS shall always be entitled to demand return of the trailer. As long as the special circumstance has not ended, the hire agreement shall remain applicable. Special circumstances may include all incidents that may make it difficult for ICTS to take receipt of the trailer, such at the discretion of ICTS.
3. Return can only take place during ICTS's office hours.
4. When returning the trailer to the depot, ICTS shall draw up an inspection report of the current condition of the trailer, if possible together with the person returning the trailer on behalf of the Client. The Client authorises the person who returns the trailer to draw up and co-sign this report on its behalf.
5. If this inspection report is drawn up without the cooperation of the Client, as in the case of the trailer being returned outside the times referred to in paragraph 3, the Client is bound to the inspection report drawn up unilaterally by ICTS. The drawing up of an inspection report implies acceptance by ICTS of the return, without prejudice to the provisions of paragraph 1.
6. If the Client returns the trailer before the minimum contract period has expired or the hire agreement is terminated in any other way, the Client shall pay ICTS compensation which shall be determined on the basis of the rent which the Client would have owed ICTS in the event of normal fulfilment of the agreement, from the date on which the trailer is returned complete and repaired in accordance with the provisions under paragraph 1 and paragraph 3 until the contractually first possible termination date. The compensation is immediately due and payable after return of the trailer.

## **Indemnification**

### **Article 22**

The Client indemnifies ICTS against all third-party claims against ICTS in connection with the use of the trailer, in the broadest sense, from the moment that the trailer leaves ICTS's premises after entering into the hire agreement until it is returned to ICTS in accordance with the provisions of Article 21, as well as in connection with the condition in which the trailer finds itself during that time, including claims by third parties, in connection with the exercise of the rights granted to ICTS under Article 20 paragraph 4 and paragraph 5, claims due to lack of required documents and carnets de passage and in so far as these claims and entitlements under these general terms and conditions, or the hire agreement, have been excluded by ICTS vis-à-vis the Client.

## **Exclusions and limitations of liability**

### **Article 23**

1. Without prejudice to the other provisions of this agreement, ICTS's liability is expressly excluded for:
  - damage caused by any visible or hidden defect of the trailer regardless of how this has arisen, including loss of, or damage to any good that is or has been on or in the trailer, except in so far as the defect has arisen through intent or gross negligence on the part of ICTS;
  - damage caused by theft, loss, damage to, seizure or confiscation of the trailer, including the loss of or damage to any good on or in the trailer; the consequences of the absence and/or late extension, renewal or application of permits, or documents, except in so far as this can be attributed to intent or gross negligence on the part of ICTS.
2. Any obligation of ICTS towards the Client to pay damages is limited to a maximum of five times the last amount invoiced by ICTS to the Client in respect of the trailer for which the damage obligation arose.

## **Name/make indications ICTS**

### **Article 24**

ICTS and its legal successors reserve the right to place and keep on the trailer indications of their trade name or trademark or parts or indications thereof.

The Client shall not remove or make invisible all or part of these, nor will it allow this to be done by third parties.

## **Contract transfer / Transfer trailer / Third party clause**

### **Article 25**

ICTS is entitled to transfer its entire legal relationship with the Client under the agreement, as well as the ownership of the trailer(s), to third parties. In the event of such a transfer and contract takeover, ICTS shall, until further notice as agent for the benefit of the said third parties, invoice and collect the rent in its own name.

- a. The Client declares to be aware of and to the extent necessary to agree that the ownership of the trailer(s) can or will be vested in a third party or that the trailer(s) can or will be pledged to a third party, as security for the payment of all that this third party has or may have to claim from ICTS.
- b. Notwithstanding the existence of the present hire agreement, the Client shall hand over the trailer(s) to the third party upon first request, without the Client being able to invoke any right of retention, if and as soon as the third party demands surrender of the trailer(s) on grounds of non-compliance with ICTS's obligations towards the third party. As a result of this demand, the present hire agreement shall be terminated with immediate effect by operation of law. Surrender as referred to above shall take place at the offices of the third party or at a location designated by that third party.
- c. In the event that the situation referred to under b occurs and the third party wishes to continue the use of the trailer(s) by the Client, the Client shall enter into a hire agreement with the third party at the third party's first request for the remaining term of this hire agreement and under the same conditions.
- d. The parties completely exclude the applicability of Sections 226 and 227 of Book 7 of the Dutch Civil Code.
- e. The third-party clause contained in paragraphs a through d above cannot be revoked by either the Client or ICTS.

**Final provision**

Article 26

1. By entering into a hire agreement with ICTS, the Client shall never acquire any ownership rights or other real right with regard to the rented property.
2. The Client is not permitted to transfer its rights under the hire agreement to or to contribute them into another legal entity, partnership or natural person, except with the prior written consent of ICTS.

Signed for approval on ..... in Rotterdam.